



**2014-15
UNAUDITED ACTUALS
SEPTEMBER 8, 2015**



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AGENDA

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- **What are Unaudited Actuals?**
- **General Fund Balances**
- **Other Ending Balances**
- **Cash Flow**
- **Next Steps**

WHAT ARE UNAUDITED ACTUALS?

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- **Year-end financial documents required by the State Superintendent of Public Instruction.**
- **The only time during the year when an accurate picture of any district's finances can be seen.**
- **Shows the picture on one specific day, June 30th.**
 - **All revenues and expenditures are accounted for**
 - **All other times are predictions of the finances**
- **Upon approval from the Board, will be submitted to external auditors for the annual audit.**

GENERAL FUND BALANCES

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(\$s in millions)	Estimated 2014-15 Fund Balance	2014-15 Unaudited Actuals Fund Balance	Difference
Unrestricted	\$23.5	\$39.9	+\$16.4
Restricted	\$6.2	\$10.0	+\$3.8
Total	\$29.7	\$49.9	+\$20.2

UNRESTRICTED

- Site discretionary carryover
- E-Rate reimbursement
- Reduction in Special Education costs
- Reduction of worker's compensation contributions

RESTRICTED

- Reduction in Special Education costs

COMPONENTS OF ENDING FUND BALANCE – OTHER DESIGNATIONS

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OTHER DESIGNATIONS	\$s in 000s
NJROTC/WASC Accreditation	\$30
E-Rate Projects	\$1,008
Site Discretionary Carryover/Mini-Grants	\$1,547
Athletic and Cargo Vans	\$495
EOC Infrastructure	\$585
Civic Center/Godinez Rental Fee	\$75
QZAB Solar Energy	\$582
Technology Infrastructure	\$667
Instructional Materials	\$3,625
Career Technical Education	\$507
Chromebooks (Grade 5)	\$2,296
WIN – Saturday Attendance Recovery	\$250
IB	\$196
Playground Equity	\$430
Kitchen Projects	\$250
Declining Enrollment (1,000)	<u>\$8,074</u>
Total	\$20,617

COMPONENTS OF ENDING FUND BALANCE

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COMPONENTS	\$s in 000s
Revolving Cash	\$190
Stores	\$1,105
Stabilization Arrangements	\$7,327
Required Reserve for Economic Uncertainties	<u>\$10,630</u>
Subtotal	\$19,252
Other Designations	<u>\$20,617</u>
Total Components	\$39,869

ENDING FUND BALANCES – OTHER FUNDS

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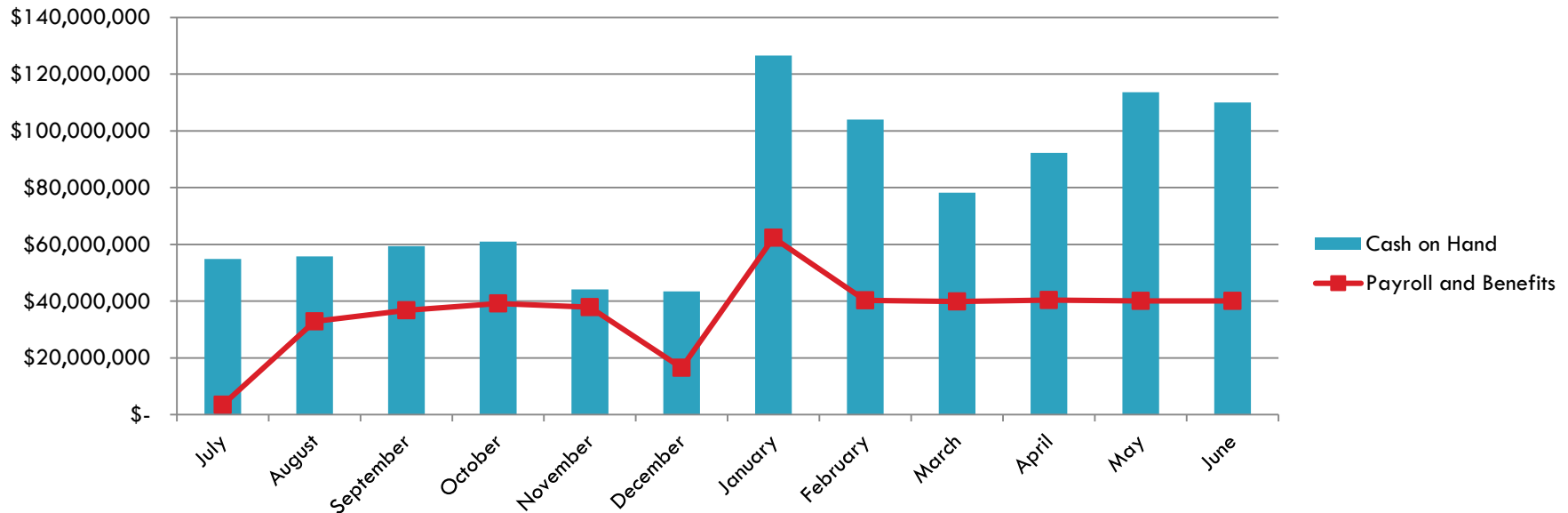
Fund (all \$s in 000's)	2014-15 Estimated Actuals	2014-15 Unaudited Actuals	Difference
Fund 12 – Child Development	\$86	\$87	+\$1
Fund 13 – Cafeteria	\$16,501	\$21,770	+\$5,269
Fund 14 – Deferred Maintenance	\$2,172	\$1,803	-\$369
Fund 17 – Special Reserve	\$0	\$0.13	+\$0.13
Fund 20 – Special Reserve (Postemployment Benefits)	\$3,000	\$3,000	0
Fund 21 – Building	\$6,523	\$10,960	+\$4,437
Fund 25 – Capital Facilities	\$10,301	\$10,658	+\$357
Fund 35 – School Facilities	\$18,090	\$29,275	+\$11,185
Fund 40 – Special Reserve/Capital Outlay	\$8,247	\$16,076	+\$7,829
Fund 49 – Capital Projects (COP)	\$747	\$832	+\$85
Fund 51 – Bond Interest & Redemption	\$18,233	\$20,027	+\$1,794
Fund 56 – Debt Service	\$9,524	\$9,565	+\$41
Fund 67 – Workers' Comp/Property & Liability	\$30,699	\$14,237	-\$16,462
Fund 69 – Health & Welfare Benefits	\$1,978	\$1,987	\$0

2015-16 CASH FLOW AS OF JULY 2015

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- **Cash Ending Balance for June 2016 is projected to be \$76.1 million. The projection is based on the following:**
 - **Adopted 2015-16 Budget Revenue Estimates**
 - **Elimination of State Deferrals**

Cash on Hand vs. Payroll and Benefits Expenses



NEXT STEPS

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- **Audited Actuals Report**
 - **December 2015**
- **1st Interim Budget Update**
 - **December 2015**
- **Governor's Proposed Budget**
 - **January 2016**

QUESTIONS?

